

**MEMORANDUM**

TO: Pauahi Tower Tenants

FROM: Bishop Square Management

DATE: May 24, 2007

SUBJECT: Address Change

Effective August 1, 2007, the address of Pauahi Tower will change to 1003 Bishop Street. This change is necessary because of the confusion caused by both Pauahi and American Savings Bank Towers having the same address. The Post Office believes that this change will significantly reduce its time in delivering mail.

All Pauahi Tenants will be able to use the existing address until July 31, 2008, giving ample time to make the necessary changes to stationary, registrations and other forms. The Postal Service will be sending you guidelines to help you transition to your new address. We apologize for the temporary inconvenience, but feel the benefits will be enjoyed by all.