

**BISHOP SQUARE ASSOCIATES
AMERICAN SAVINGS BANK TOWER
RECOVERABLE OPERATING EXPENSES
2008 BUDGET**

	<u>2008 BUDGET</u>
CLEANING	755,580
ELECTRICAL	64,800
A/C & VENTILATION	98,400
ELEVATOR	244,800
ENERGY	1,726,022
MAINTENANCE	313,240
SECURITY	351,790
PARK & GALLERY	113,045
GENERAL BUILDING	324,300
GENERAL & ADMINISTRATIVE	889,963
INSURANCE	422,400
REAL PROPERTY TAX	<u>1,402,470</u>
	<u>6,706,810</u>
ENERGY EQUIPMENT	272,262
REGULATORY MODIFICATIONS	73,227
PARK	10,538
RENOVATION	260,110
LIFE SAFETY SYSTEM	74,308
ELEVATOR	27,395
OTHER EQUIPMENT	36,501
COMMUNICATION SYSTEM	<u>1,502</u>
TOTAL AMORTIZATION	<u>755,843</u>
TOTAL RECOVERABLE EXPENSES	<u><u>7,462,653</u></u>
\$/SQFT/MONTH RENTABLE	<u><u>1.29</u></u>
RENTABLE GLA	<u><u>483,455</u></u>