

**BISHOP SQUARE ASSOCIATES
 AMERICAN SAVINGS BANK TOWER
 RECOVERABLE OPERATING EXPENSES
 2009 BUDGET**

	2009 BUDGET	REVISED BUDGET Eff 4/1/09
CLEANING	811,860	811,860
ELECTRICAL	74,400	74,400
A/C & VENTILATION	102,000	102,000
ELEVATOR	248,400	248,400
ENERGY	2,307,492	1,740,000
MAINTENANCE	371,440	371,440
SECURITY	357,095	357,095
PARK & GALLERY	107,650	107,650
GENERAL BUILDING	332,720	332,720
GENERAL & ADMINISTRATIVE	938,326	938,326
INSURANCE	421,668	421,668
REAL PROPERTY TAX	<u>1,369,668</u>	<u>1,369,668</u>
	<u>7,442,719</u>	<u>6,875,227</u>
ENERGY EQUIPMENT	286,810	286,810
REGULATORY MODIFICATIONS	56,677	56,677
PARK	10,112	10,112
RENOVATION	236,842	236,842
LIFE SAFETY SYSTEM	76,092	76,092
ELEVATOR	25,110	25,110
OTHER EQUIPMENT	34,145	34,145
COMMUNICATION SYSTEM	<u>3,601</u>	<u>3,601</u>
TOTAL AMORTIZATION	<u>729,389</u>	<u>729,389</u>
TOTAL RECOVERABLE EXPENSES	<u>8,172,108</u>	<u>7,604,616</u>
\$/SQFT/MONTH RENTABLE	<u>1.41</u>	<u>1.31</u>
RENTABLE GLA	<u>483,455</u>	<u>483,455</u>